



Fondsindustrie

Was geht ab?

Q4 - 2024

EU - Aktiv vs. Passiv



Geschätzter Mittelzufluss
in Mio €

	1 Mo	QTD	2024	Vermögen in Mrd €		1 Mo	QTD	2024	Vermögen in Mrd €
Allocation	2'412	3'955	-38'785	1584		8	8	-718	2
Alternative	592	6'474	1'900	147		-143	-107	-563	1
Commodities	503	781	134	24		-660	-2'822	-7'408	121
Equity	7'502	17'178	-8'819	5372		27'198	78'485	197'236	1'546
Fixed Income	20'114	70'686	292'706	3345		3'524	8'237	47'554	441

EU - Fonds-Emittenten: die Gewinner Ende Q4 2024



Name	Total Net Assets (€ Bil)		Estimated Net Flow (€Mil)		Organic Growth Rate % (last 12 months)
	Dec-24	1 Mo	QTD	YTD	2024
HBOS	124	-54	9'922	9'037	55.49
BlackRock	1	-1'727	7'718	9'683	1.81
Amundi	3	5'092	7'424	6'992	2.4
Nordea	6	1'794	7'251	18'677	9.15
LGT Capital Partners	319	-42	7'154	6'859	40.63
iShares	903	9'033	24'906	84'303	11.67
Xtrackers	237	3'211	13'623	35'974	21.241
State Street	101	3'916	11'145	25'074	38.961
Amundi	269	5'130	10'304	27'543	13.274
Invesco	111	4'228	7'874	15'549	21.101

Zu- und Abflüsse der Gesellschaften

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Top 10

Name	Q4	2024
PIMCO	6'712	28'970
JPMorgan	4'612	9'113
Lumyna	3'747	2'553
Vanguard	3'248	8'452
Union Investment	3'089	10'832
Allianz Global Investors	2'781	4'082
Nordea	2'155	1'722
Deka	1'722	6'579
Algebris Investments	1'714	4'882
T. Rowe Price	1'688	3'445

Bottom 10

Name	Q4	2024
BlackRock	-4'929	-13'953
UBS	-3'824	-5'673
Pictet	-3'262	-12'658
Morgan Stanley	-2'175	-8'063
Mercer Global Investments	-2'109	779
Fidelity International	-1'659	-3'981
Degroof Petercam	-1'090	-202
Comgest	-998	-2'205
Schroders	-978	2'606
MFS	-917	-3'672

Zu- und Abflüsse der Gesellschaften

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Name	Top 10	
	Q4	2024
iShares	24'020	80'042
State Street	11'235	25'209
Xtrackers	10'892	27'697
Amundi	9'092	21'065
Invesco	7'294	15'206
Vanguard	7'042	24'668
JPMorgan	4'395	13'211
HSBC	1'479	4'898
Fidelity International	740	2'306
BNP Paribas	656	-1'213

Name	Bottom 10	
	Q4	2024
Deutsche Borse	-801	-2'215
XBT Provider	-369	-763
Direxion	-303	-842
WisdomTree	-219	-1'473
Leverage	-195	-91
Davy	-125	-74
Krane	-94	-54
Natixis	-87	-1'401
Candriam	-86	-83
SA1 Issuer	-81	-108

Zu- und Abflüsse nach Kategorien

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Top 10

Name	Q4	2024
EAA Fund Global Flexible Bond - USD Hedged	5'770	23'755
EAA Fund US Large-Cap Blend Equity	5'136	11'635
EAA Fund EUR Corporate Bond	5'111	15'660
EAA Fund Global Large-Cap Blend Equity	4'907	23'678
EAA Fund US Small-Cap Equity	3'100	5'075
EAA Fund EUR Ultra Short-Term Bond	2'454	14'956
EAA Fund Global Flexible Bond	1'863	6'635
EAA Fund Fixed Term Bond	1'848	7'720
EAA Fund Global Corporate Bond - USD Hedged	1'840	8'528
EAA Fund EUR Subordinated Bond	1'814	5'480

Bottom 10

Name	Q4	2024
EAA Fund Global Emerging Markets Equity	-5'780	-13'708
EAA Fund Global Large-Cap Growth Equity	-4'745	-10'523
EAA Fund Sector Equity Ecology	-3'039	-10'215
EAA Fund Europe Large-Cap Growth Equity	-2'757	-4'921
EAA Fund Global Emerging Markets Bond	-2'614	-2'267
EAA Fund Sector Equity Technology	-2'456	-1'951
EAA Fund Eurozone Large-Cap Equity	-2'390	-6'046
EAA Fund US Large-Cap Growth Equity	-1'929	-5'508
EAA Fund Sector Equity Alternative Energy	-1'862	-6'407
EAA Fund Global Diversified Bond	-1'774	-4'423

Zu- und Abflüsse nach Kategorien

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Top 10

Name	Q4	2024
EAA Fund US Large-Cap Blend Equity	39'279	75'136
EAA Fund Global Large-Cap Blend Equity	21'526	62'580
EAA Fund US Small-Cap Equity	4'459	6'127
EAA Fund US Large-Cap Growth Equity	2'418	6'908
EAA Fund US Mid-Cap Equity	2'381	2'772
EAA Fund Sector Equity Financial Services	1'473	1'740
EAA Fund EUR Ultra Short-Term Bond	1'222	1'527
EAA Fund EUR Government Bond - Short Term	1'162	1'357
EAA Fund USD Ultra Short-Term Bond	1'080	5'002
EAA Fund EUR Government Bond	967	5'818

Bottom 10

Name	Q4	2024
EAA Fund Commodities - Precious Metals	-1'748	-4'820
EAA Fund USD Corporate Bond - Short Term	-1'412	-895
EAA Fund Sector Equity Healthcare	-1'277	-727
EAA Fund EUR Corporate Bond	-1'027	2'994
EAA Fund Global Emerging Markets Bond	-895	-16
EAA Fund USD Government Bond	-825	-1'914
EAA Fund UK Large-Cap Equity	-788	-1'520
EAA Fund Germany Equity	-651	-1'040
EAA Fund Global Emerging Markets Bond - Local Currency	-489	-2'400
EAA Fund USD Government Bond - Short Term	-486	42

Mittelflüsse Aktiv (in Deutschland zum Vertrieb zugelassene Fonds in €)



Name	Global Broad Category Group	Fund Size Q4 (€Mil)	Net Flow Q4 (€Mil)	Total Ret Q4 in %	Total Ret YTD in %
PIMCO GIS Income Institutional USD Acc	Fixed Income	86'222	4'095	6.9	12.5
Lumyna Amer Dbt Sctsd UCITS EUR B Acc	Fixed Income	3'278	2'556	-4.0	-0.9
Allianz Income and Growth IT H2 EUR	Allocation	49'225	2'553	1.5	9.1
PIMCO GIS Strategic Inc E USD Acc	Allocation	2'240	1'807	5.4	13.5
UniOpti4	Fixed Income	13'889	1'574	0.8	3.6
State Street Glb Aggt Bd Idx I USD	Fixed Income	2'122	-1'812	2.3	4.7
BGF Emerging Markets A2	Equity	924	-1'211	-0.8	3.7
Schroder ISF Gbl Sust Gr C Acc USD	Equity	4'870	-1'173	4.2	18.3
MS INV F Global Brands A	Equity	19'779	-1'148	4.6	15.3
NT UCITS FGR EM Custom ESG Eq Idx A€	Equity	4'543	-1'116	-0.6	15.0

Mittelflässe Passiv (in Deutschland zum Vertrieb zugelassene Fonds in €)



Name	Global Broad Category Group	Fund Size Q4 (€Mil)	Net Flow Q4 (€Mil)	Total Ret Q4 in %	Total Ret YTD in %
iShares Core S&P 500 ETF USD Acc	Equity	110'201	7'803	10.3	33.0
iShares Core MSCI World ETF USD Acc	Equity	95'125	6'966	7.6	26.6
Invesco S&P 500 ETF	Equity	38'661	5'990	10.4	33.3
Amundi S&P 500 ETF D-USD	Equity	20'934	5'864	10.3	33.2
Xtrackers S&P 500 EW ETF 1C	Equity	13'599	4'666	5.6	20.0
iShares Core € Corp Bond ETF EUR Dist	Fixed Income	14'207	-2'007	0.9	4.6
iShares France Govt Bond ETF EUR Dist	Fixed Income	137	-1'174	-0.7	-1.0
iShares \$ Corp Bond ETF USD Dist	Fixed Income	7'923	-1'121	3.4	7.6
UBS(Lux)FS Blmbg USLqCrp1-5YrUSDAdis	Fixed Income	1'054	-1'065	7.0	11.5
iShares JP Morgan \$ EM Bond ETF USD Dist	Fixed Income	6'489	-965	5.3	13.1