

Fondsindustrie – Was geht ab?

Q2 - 2023



EU- Aktiv vs. Passiv



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Active					Passive			
Geschätzter Mittelzufluss in Mio €	1 Mo	QTD	2023	Vermögen in Mrd €	1 Mo	QTD	2023	Vermögen in Mrd €
Allocation	-7,579	-12,670	-22,172	1,606	69	151	375	3
Alternative	-2,513	-7,013	-13,334	164	464	825	1,085	2
Commodities	-171	-583	-1,336	21	-2,166	-2,356	-1,062	103
Equity	-15,473	-26,285	-11,712	4,602	6,392	12,726	34,566	1,014
Fixed Income	4,022	26,182	73,512	2,803	5,536	15,947	31,012	343

EU- FondsEmittenten: die Gewinner Ende Q2 2023

Aktiv	Name	Total Net Assets (€ Bil)	Estimated Net Flow (€Mil)			Organic Growth Rate % (last 12months)
		Juni2023	1 Mo	QTD	YTD	2023
	M&G	71	4,671	6,036	10,715	14.5
	BlackRock	492	1,307	5,129	9,103	-0.7
	Swisscanto	92	455	3,239	10,989	21.1
	LGT	30	134	3,111	3,078	7.7
	Mercer	95	693	3,109	3,921	16.4

Passiv	Name	Total Net Assets (€ Bil)	Estimated Net Flow (€Mil)			Organic Growth Rate % (last 12months)
		Juni2023	1 Mo	QTD	YTD	2023
	iShares	576	5,713	14,975	33,881	8.6
	Vanguard	75	1,834	4,395	8,243	17.8
	Xtrackers	135	1,291	3,791	7,360	3.6
	Amundi	176	1,073	2,506	4,455	0.1
	BNP Paribas	15	344	1,707	2,832	34.4

Zu- und Abflüsse der Gesellschaften

(in D zum Vertrieb zugelassene Fonds in Mio €)

Aktiv

Top 10

Name	Q2	2023
Pimco	4,894	5,519
Vanguard	3,060	5,263
Union Investment	2,738	5,336
Alliance Bernstein	2,246	3,487
JP Morgan	2,124	2,275
Deka	1,989	2,814
Schroders	1,767	567
M&G	1,494	1,729
State Street	1,051	1,588
Algebris Investments	959	1,242

Bottom 10

Name	Q2	2023
Credit Suisse	-2,831	-4,194
BlackRock	-2,055	-3,486
Eurizon	-1,442	-742
BNP Paribas	-1,428	-2,249
AXA	-1,366	-2,066
Pictet	-1,180	-3,585
Eastspring Investment	-994	-5,453
Nordea	-889	-3,938
Findlay Park Partners	-707	-1,429
Janus Henderson	-703	-1,542

Zu- und Abflüsse der Gesellschaften

(in D zum Vertrieb zugelassene Fonds in Mio €)

Passiv

Top 10

Name	Q2	2023
iShares	15,325	28,154
Xtrackers	4,156	7,613
Vanguard	3,489	7,648
Wisdom Tree	2,048	1,304
Amundi	2,033	4,049
State Street	1,991	1,984
HSBC	1,512	1,721
BNP Paribas	1,254	2,014
JP Morgan	796	1,828
Fidelity International	541	665

Bottom 10

Name	Q2	2023
Deutsche Börse	-164	-235
Candriam	-82	-95
Tabula	-59	-68
Goldman Sachs	-40	-119
XBT Provider	-29	-56
First Trust	-23	-25
SAI Issuer	-12	-14
China Post Global	-7	-12
Arrow Shares	-1	-2
Credit Suisse	-0	-0

Zu- und Abflüssen nach Kategorien

(in DzumVertrieb zugelassene Fonds in Mio €)

Aktiv

Top 10

Name	Q2	2023
Global Large Cap Equity	4,936	7,139
Global Emerging Markets Equ	4,389	3,206
Global Flexible Bonds	3,892	4,070
Global Bond	3,352	5,802
EUR Corporate Bond	3,333	4,534
Asia exJapan Equity	2,482	1,895
USD Flexible Bond	2,297	3,842
Global Corporate Bond	2,098	3,854
Global Emerging Markets Bor	1,865	280
China Equity	1,769	1,690

Bottom 10

Name	Q2	2023
EUR Cautious Allocation Global	-2,584	-5,046
EUR Ultra Short Term Bond	-2,275	-11,659
US Large Cap Value Equity	-1,979	4,555
US Large Cap Growth Equity	-1,624	-11,767
EUR Flexible Allocation	-1,570	-1,793
Sector Equity Healthcare	-1,513	-5,215
EUR Diversified Bond	-1,437	-3,470
Asia Bond	-1,422	-18
USD Moderate Allocation	-1,421	-14,692
Macro Trading EUR	-1,230	-4,490

Zu- und Abflüssen nach Kategorien

(in DzumVertrieb zugelassene Fonds in Mio €)

Passiv

Top 10

Name	Q2	2023
Global Large Cap Equity	6,839	17,214
Global Emerging Markets Equity	6,687	8,110
EUR Corporate Bond	3,535	8,344
EUR Government Bond	2,492	4,440
Europe Large Cap Equity	1,675	2,745
EUR Corporate Bond Short Term	1,637	624
US Large Cap Growth	1,346	1,051
Commodities- Industrial Metals	1,245	894
China Equity	1,225	1,009
China Equity- A Shares	1,168	1,247

Bottom 10

Name	Q2	2023
Commodities- Precious Metals	-1,156	-2,125
Other Equity	-1,047	-1,159
Sector Equity Healthcare	-869	-645
EUR UltraShort Term Bond	-824	-1,132
Global Emerging Markets Bo	-706	-1,040
US Large Cap Value Equity	-666	-994
Canada Equity	-546	-968
USD Corporate Bond Short Term	-463	-338
Mid Cap Equity	-458	-699
Relative Value Arbitrage	-451	-599

Mittelflüsse **Aktiv** (in DzumVertriebzugelasseneFonds in €)

	Name	Global Broad Category Group	Fund Size Q2 (€Mil)	Net Flow Q2 (€Mil)	Total Ret Q2 in %	Total Ret YTD in %
AKTIV Top 10	PIMCO GIS Income Institutional USD	Fixed Income	59,145	4,263	0.6	1.0
	AB American Income USD	Fixed Income	18,716	2,059	-0.6	-0.2
	Allianz Income and Growth IT H2 EUR	Allocation	39,568	1,341	5.2	9.2
	Vanguard Emerg Mkts Stk Idx Inv EUR Acc	Equity	11,371	1,139	0.2	2.5
	UniGlobal	Equity	13,496	978	7.4	13.0
	MM Access II Em Mkts Dbt USD F-acc	Fixed Income	4,669	912	1.5	1.1
	HSBC Global Aggregate Bond Index S5CH	Fixed Income	8,513	912	-0.4	0.7
	BIPF Europe Equity 1 J EUR Acc	Equity	1,350	884	2.6	11.5
	Invesco Asian Equity Z USD Acc	Equity	2,184	872	-0.7	3.1
	M&G Sust TR Crdt Invmt EI EUR Acc	Fixed Income	1,016	781	1.7	2.3
AKTIV Bottom 10	Eastspring Inv Asian Bond A	Fixed Income	1,315	-1,371	0.2	1.0
	Nordea 1 - Low Dur Eurp Cov Bd BI EUR	Fixed Income	3,092	-799	0.7	0.3
	Findlay Park American I USD Dist	Equity	9,414	-707	8.2	12.4
	Robeco BP US Large Cap Equities I \$	Equity	1,393	-657	4.1	1.8
	Pictet-Multi Asset Global Opps I EUR	Allocation	6,385	-563	1.1	3.2
	Bond Short Term EUR T1 Z	Fixed Income	2,557	-544	0.3	0.9
	JPM US Value A (dist) GBP	Equity	3,348	-529	4.6	1.5
	BSF Global Event Driven Z2 USD	Alternative	3,034	-466	-0.9	-0.3
	Eurizon Bond Aggregate RMB Z EUR Acc	Fixed Income	809	-437	-4.8	-4.2
	Amundi Ultra Short Term Bond SRI I C	Fixed Income	5,723	-433	0.9	1.5

Mittelflüsse **Passiv** (in DzumVertriebzugelasseneFonds in €)

	Name	Global Broad Category Group	Fund Size Q2 (€Mil)	Net Flow Q2 (€Mil)	Total Ret Q2 in %	Total Ret YTD in %
PASSIV Top 10	iShares Core MSCI World ETF EUR H Dist	Equity	52,308	2,002	6.4	12.6
	Vanguard FTSE All-World ETF USD Acc	Equity	16,958	1,106	5.7	11.3
	WisdomTree Copper ETC	Commodities	1,118	1,072	-8.2	-2.8
	WisdomTree Brent Crude Oil ETC	Commodities	2,103	1,031	-4.5	-11.5
	iShares Core MSCI EM IMI ETF USD Dist	Equity	16,782	1,030	1.2	3.3
	iShares Core € Corp Bond ETF EUR Dist	Fixed Income	14,740	902	0.4	2.1
	iShares MSCI China A ETF USD Acc	Equity	2,438	879	-11.1	-8.6
	UBS(Lux)FS MSCI EM USD Adis	Equity	3,588	878	0.4	2.6
	iShares Core MSCI Europe ETF EUR Acc	Equity	5,615	818	2.5	11.4
	Lyxor US Curve Stpng 2-10 ETF USD Acc	Alternative	1,764	780	-4.6	-6.4
PASSIV Bottom 10	Invesco Physical Gold ETC	Commodities	13,753	-1,021	-3.8	3.2
	UBS ETF Global Gender Eqly H EUR A Acc	Equity	1,985	-827	6.8	17.0
	UBS ETF MSCI ACWI Scly Rspnb \$ A Acc	Equity	6,296	-757	1.3	1.4
	iShares JP Morgan \$ EM Bd ETF EUR H Acc	Fixed Income	1,992	-728	1.5	1.0
	iShares \$ Floating Rate Bd ETF USD Dist	Fixed Income	869	-620	-0.9	-5.8
	Xtrackers MSCI World Energy ETF 1C	Equity	3,012	-552	1.2	1.5
	iShares Edge MSCI Wld Min Vol ETF USDDis	Equity	5,284	-541	-0.3	-0.5
	iShares \$ Short Dur Corp Bd ETF USD Dist	Fixed Income	1,313	-531	3.2	5.6
	UBS(Lux)FS MSCI Canada CAD Adis	Equity	6,125	-521	8.2	14.3
	Amundi IS S&P 500 ETF C EUR Hdg	Equity	26,706	-462	4.3	6.6