



Fondsindustri e Was geht ab?

Q3 - 2024

EU - Aktiv vs. Passiv



Geschätzter Mittelzufluss in Mio€	A aktiv				P passiv			
	1 Mo	QTD	2024	Vermögen in Mrd€	1 Mo	QTD	2024	Vermögen in Mrd€
Allocation	-1,189	-6,573	-45,942	1518	0	64	-726	2
Alternative	25	951	-5,135	147	-157	-130	-456	1
Commodities	59	-18	-666	22	-44	-413	-4,586	118
Equity	-3,530	198	-31,767	4941	15,346	40,951	118,553	1,419
Fixed Income	22,211	71,297	223,562	3171	5,948	18,785	39,311	428

EU - Fonds-Emittenten: die Gewinner Ende Q3 2024



Name	Total Net Assets (€ Bil)	Estimated Net Flow (€Mil)			Organic Growth Rate % (last 12 months)
	Sep-24	1 Mo	QTD	YTD	2024
PIMCO	178	3'997	8'543	20'159	13.871
HSBC	122	956	4'319	14'423	20.97
Swisscanto	148	1'649	4'115	10'500	11.435
AllianceBernstein	84	1'425	4'095	7'029	10.067
Ruth Asset Management	5	-5	3'572	-230	-6.662
iShares	863	8'106	23'663	59'407	11.962
Amundi	251	2'873	7'907	17'240	11.49
Xtrackers	215	4'427	7'489	22'348	18.456
Vanguard	144	1'679	6'921	17'856	23.966
State Street	85	1'225	5'113	13'930	30.164

Zu- und Abflüsse der Gesellschaften

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Top 10			Bottom 10		
Name	Q3	2024	Name	Q3	2024
PIMCO	8,516	21,043	Fictet	-3,157	-9,411
AllianceBernstein	4,074	7,074	BlackRock	-2,960	-8,962
JPMorgan	2,861	5,849	Morgan Stanley	-1,919	-5,658
Goldman Sachs	2,601	4,989	Amundi	-1,723	-3,426
Union Investment	2,288	7,567	UBS	-1,316	-2,991
Capital Group	1,887	3,926	Eurizon	-1,253	-5,302
Dimensional	1,768	3,533	KBC	-1,097	-768
Deka	1,763	4,849	Flossbach von Storch	-857	-2,677
Mercer Global Investments	1,612	3,179	Comgest	-821	-1,214
Natixis	1,517	4,643	abrdn	-672	-2,299

Zu- und Abflüsse der Gesellschaften

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Name	Top 10	
	Q3	2024
iShares	18,321	55,717
Vanguard	6,857	17,627
Xtrackers	5,500	16,802
State Street	5,261	13,975
Amundi	4,673	12,326
Invesco	3,698	7,923
VanEck	3,466	8,942
JPMorgan	2,417	8,816
UBS	1,050	2,166
Fidelity International	1,046	1,566

Name	Bottom 10	
	Q3	2024
BNP Paribas	-562	-1,795
WisdomTree	-515	-1,256
Legal & General	-425	-3,104
Direxion	-253	-539
ETC Issuance	-196	-574
Natixis	-149	-1,313
FIMCO	-145	-608
XBT Provider	-32	-394
Tabula	-27	-72
Davy	-20	51

Zu- und Abflüsse nach Kategorien

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Top 10

Name	Q3	2024
EAA Fund Global Flexible Bond - USD Hedged	7,518	17,594
EAA Fund USD Flexible Bond	5,099	10,934
EAA Fund EUR Ultra Short-Term Bond	4,480	12,462
EAA Fund EUR Corporate Bond	3,478	10,016
EAA Fund Global Large-Cap Blend Equity	3,027	17,040
EAA Fund Global Corporate Bond - USD Hedged	2,857	5,619
EAA Fund US Large-Cap Blend Equity	2,830	8,397
EAA Fund EUR Government Bond	2,187	5,983
EAA Fund USD Diversified Bond	1,799	1,984
EAA Fund India Equity	1,519	4,295

Bottom 10

Name	Q3	2024
EAA Fund EUR Flexible Allocation - Global	-1,799	-5,220
EAA Fund Asia ex-Japan Equity	-1,629	-5,609
EAA Fund Sector Equity Alternative Energy	-1,511	-4,602
EAA Fund EUR Cautious Allocation - Global	-1,492	-6,568
EAA Fund Property - Direct Europe	-1,449	-3,134
EAA Fund Sector Equity Ecology	-1,448	-7,149
EAA Fund Eurozone Large-Cap Equity	-1,411	-3,512
EAA Fund China Equity - A Shares	-1,405	-3,326
EAA Fund US Large-Cap Growth Equity	-1,402	-3,891
EAA Fund China Equity	-1,308	-3,338

Zu- und Abflüsse nach Kategorien

(in Deutschland zum Vertrieb zugelassene Fonds in Mio €)



Top 10

Name	Q3	2024
EAA Fund Global Large-Cap Blend Equity	14,508	41,374
EAA Fund US Large-Cap Blend Equity	14,305	35,825
EAA Fund EUR Corporate Bond	4,257	4,021
EAA Fund USD Corporate Bond	3,022	4,158
EAA Fund Global Emerging Markets Equity	2,357	5,566
EAA Fund Eurozone Large-Cap Equity	1,834	4,762
EAA Fund Europe Large-Cap Blend Equity	1,552	2,591
EAA Fund Fixed Term Bond	1,470	3,828
EAA Fund US Large-Cap Growth Equity	1,330	4,490
EAA Fund US Small-Cap Equity	1,094	1,668

Bottom 10

Name	Q3	2024
EAA Fund USD Government Bond	-2,286	-1,027
EAA Fund Japan Large-Cap Equity	-2,212	992
EAA Fund USD Inflation-Linked Bond	-931	-448
EAA Fund Commodities - Broad Basket	-698	16
EAA Fund Sector Equity Energy	-572	-767
EAA Fund Sector Equity Financial Services	-479	267
EAA Fund EUR Corporate Bond - Short Term	-400	-1,193
EAA Fund US Large-Cap Value Equity	-376	-653
EAA Fund Global Large-Cap Growth Equity	-298	200
EAA Fund Global Emerging Markets Bond - Local Currency	-283	-1,911

Mittelflüsse Aktiv (in Deutschland zum Vertrieb zugelassene Fonds in €)



Name	Global Broad Category Group	Fund Size Q3 (€Mil)	Net Flow Q3 (€Mil)	Total Ret Q3 in %	Total Ret YTD in %
PIMCOGIS Income Institutional USD Acc	Fixed Income	79,890	6,187	0.2	5.3
AB American Income C USD	Fixed Income	25,961	2,358	0.8	3.8
UniOpti4	Fixed Income	12,390	1,709	1.1	2.9
Fidelity USDollar Bond A-Dis-USD	Fixed Income	5,531	1,430	0.8	2.6
Vanguard € Govt Bd Idx € Acc	Fixed Income	7,572	1,404	4.0	2.0
Amundi ISMSCI World IE-C	Equity	3,940	-1,999	2.0	17.4
Vanguard Gb Bd Idx \$ H Acc	Fixed Income	19,712	-1,130	0.4	3.0
MSINMF Global Brands A	Equity	19,883	-942	4.3	10.2
JPM Emerging Markets Equity A (dist) USD	Equity	4,915	-863	1.1	8.5
FvSSICAV Multiple Opportunities F	Allocation	25,383	-767	3.0	9.4

Mittelflüsse Passiv (in Deutschland zum Vertrieb zugelassene Fonds in €)



Name	Global Broad Category Group	Fund Size Q3 (€Mil)	Net Flow Q3 (€Mil)	Total Ret Q3 in %	Total Ret YTD in %
iShares Core MSCI World ETF USD Acc	Equity	81,781	3,278	2.1	17.7
iShares Core € Corp Bond ETF EUR Dist	Fixed Income	15,668	2,814	3.3	3.7
VanEck Semiconductor ETF	Equity	22,824	2,543	-9.6	38.9
iShares Core S&P 500 ETF USD Acc	Equity	94,830	2,324	1.6	20.6
Xtrackers S&P 500 EW ETF 1C	Equity	9,383	2,134	5.1	13.6
Xtrackers Physical Gold ETC (EUR)	Commodities	1,419	-979	8.3	26.0
iShares \$ Treasury Bd 7-10yr ETF USD Dist	Fixed Income	7,348	-947	1.5	3.2
iShares \$ Treasury Bd 20+y ETF USD Dist	Fixed Income	6,299	-863	3.7	1.0
iShares \$ TIP SETF USD Acc	Fixed Income	4,375	-677	0.0	3.8
Amundi MSCI USA SRI Cmt NtZrAmbtPABETF	Equity	2,069	-622	2.6	9.7