

# Fondsindustrie – Was geht ab?

Q2 - 2022

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# EU - Aktiv vs. Passiv



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## Active

## Passive

Geschätzter Mittelzufluss in Mio €	Active				Passive			
	1 Mo	QTD	2022	Vermögen in Mrd €	1 Mo	QTD	2022	Vermögen in Mrd €
Allocation	(5,254)	2,415	26,556	1,639	7	162	290	3
Alternative	(1,973)	680	2,762	192	(65)	(724)	(441)	2
Commodities	(1,120)	(1,222)	(1,212)	28	(1,394)	(1,445)	5,478	118
Equity	(15,413)	(31,061)	(20,562)	4,358	2,996	13,760	43,662	875
Fixed Income	(26,539)	(51,557)	(93,433)	2,839	(2,293)	3,203	8,351	296

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# EU - Fonds-Emittenten: die Gewinner Ende Q2 2022

Aktiv	Name	Total Net Assets (€Bil)	Estimated Net Flow (€Mil)			Organic Growth Rate %
		June 2022	1 Mo	QTD	YTD	2022
	Aviva	146	3,012	(2,199)	(2,470)	(0.64)
CaixaBank	56	1,573	3,383	6,520	14.81	
Swisscanto	108	847	1,848	4,379	9.70	
Kutxabank	13	804	995	1,161	15.80	
Mercer Global Investments	101	648	2,889	5,303	9.20	

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		June 2022	1 Mo	QTD	YTD	2022
	Vanguard	75	1,236	3,640	6,491	8.96
Amundi	173	665	(509)	8,381	3.47	
UBS	70	429	1,338	(185)	0.26	
HSBC	16	182	849	1,319	7.14	
Lantern Structured Asset Management	8	154	47	564	2.43	

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# Zu- und Abflüsse der Gesellschaften

## Aktiv

(in D zum Vertrieb zugelassene Fonds in Mio €)

Name	Q2	2022
DWS	2,761	5,851
Vanguard	1,293	2,927
Deka	1,173	3,032
DNCA Finance	1,134	1,596
Mediolanum	924	2,281
Aviva	812	612
Dodge & Cox	586	(419)
Swiss Life	558	670
M&G	550	887
LLB	502	1,103

Name	Q2	2022
PIMCO	(7,237)	(17,162)
UBS	(5,097)	169
BlackRock	(5,057)	(6,970)
Invesco	(3,445)	(4,133)
Eurizon	(3,304)	(2,681)
Credit Suisse	(2,932)	(3,569)
Schroders	(2,728)	(6,017)
AXA	(2,629)	(3,251)
Carmignac	(2,509)	(4,347)
Pictet	(2,479)	(4,963)

# Zu- und Abflüsse der Gesellschaften

## Passiv

(in D zum Vertrieb zugelassene Fonds in Mio €)

Name	Q2	2022
iShares	9,281	29,760
Vanguard	3,707	6,580
BNP Paribas	1,738	2,758
State Street	1,327	3,970
HSBC	845	1,312
Invesco	701	6,621
JPMorgan	473	1,038
UBS	279	(1,805)
Franklin Templeton	262	608
Amundi	245	13,821

Name	Q2	2022
Xtrackers	(1,975)	(1,692)
PIMCO	(1,317)	(1,564)
Lantern Structured Asset Management	(404)	2,007
Deka	(355)	(353)
WisdomTree	(352)	(1,175)
VanEck	(240)	2,188
ETC Issuance	(160)	(102)
Credit Suisse	(159)	42
Goldman Sachs	(129)	(365)
Legal & General	(125)	558

# Zu- und Abflüsse nach Kategorien

(in D zum Vertrieb zugelassene Fonds in Mio €)

**Aktiv**

Top 10

Name	Q2	2022
Global Equity Income	4,146	8,216
Global Large-Cap Blend Equity	3,348	10,342
Sector Equity Infrastructure	2,037	2,902
China Equity	1,715	1,516
US Large-Cap Value Equity	1,655	4,351
EUR Aggressive Allocation - Global	1,305	3,173
Global Large-Cap Value Equity	1,173	1,138
USD Government Bond	1,140	5,055
Property - Direct Europe	996	2,913
Other Equity	994	1,789

Bottom 10

Name	Q2	2022
Global Flexible Bond - USD Hedged	(6,012)	(11,215)
EUR Diversified Bond - Short Term	(5,328)	(7,891)
EUR Ultra Short-Term Bond	(4,905)	(3,217)
Global Emerging Markets Equity	(4,509)	192
Other Bond	(4,500)	(3,989)
RMB Bond - Onshore	(3,997)	(3,805)
US Large-Cap Growth Equity	(3,286)	(7,580)
Global Emerging Markets Bond	(2,972)	(5,303)
EUR Corporate Bond	(2,831)	(9,963)
Global Large-Cap Growth Equity	(2,774)	(5,794)



# Zu- und Abflüsse nach Kategorien

(in D zum Vertrieb zugelassene Fonds in Mio €)

**Passiv**

Top 10

Name	Q2	2022
USD Government Bond	7,414	10,481
Global Large-Cap Blend Equity	6,218	14,396
EUR Government Bond	1,709	1,782
US Large-Cap Blend Equity	1,484	10,459
Europe Large-Cap Blend Equity	1,480	3,542
USD Corporate Bond	1,466	4,199
Global Equity Income	1,466	2,459
US Equity Income	1,194	1,813
China Equity	992	2,918
UK Large-Cap Equity	963	1,936

Bottom 10

Name	Q2	2022
RMB Bond - Onshore	(5,156)	(6,044)
Sector Equity Financial Services	(2,830)	(2,342)
Eurozone Large-Cap Equity	(1,964)	(3,736)
USD Diversified Bond - Short Term	(1,256)	(1,656)
Commodities - Broad Basket	(840)	1,364
EUR High Yield Bond	(725)	(1,157)
Global High Yield Bond	(716)	(1,432)
Relative Value Arbitrage	(6658)	(247)
France Equity	(621)	(600)
USD High Yield Bond	(524)	(1,120)

# Mittelflüsse **Aktiv** (in D zum Vertrieb zugelassene Fonds in €)

	Name	Global Broad Category Group	Fund Size Q2 (€Mil)	Net Flow (€Mil)	Total Ret 3 Mo Q2 in %	Total Ret YTD Q2 in %
<b>AKTIV</b> <b>Top 10</b>	BlackRock ICS USD Ultr Shrt Bd Core Acc	Fixed Income	3,944	1,235	0.5	5.8
	Allianz Income and Growth I H2 EUR	Allocation	35,229	1,154	-15.8	-21.4
	DNCA Invest Alpha Bonds I EUR	Fixed Income	5,140	1,013	-1.6	0.8
	Vanguard U.S. Govt Bd Idx \$ Acc	Fixed Income	5,171	953	2.4	-1.0
	M&G (Lux) Global Listed Infrs L USD Acc	Equity	2,801	933	-5.2	-0.1
	Barings Global Loan S USD Acc	Fixed Income	6,134	843	0.4	2.5
	UniGlobal Vorsorge	Equity	15,245	835	-10.4	-16.4
	DWS Concept Kaldemorgen EUR FC	Allocation	13,479	816	-3.1	-3.4
	Nordea 1 - European Stars Equity BI EUR	Equity	1,302	799	-11.7	-17.9
	Eurizon Bond USD LTE R Acc	Fixed Income	2,511	739	2.1	-1.2
<b>AKTIV</b> <b>Bottom 10</b>	Bond Short Term EUR T1 Z	Fixed Income	5,671	(3,202)	-0.8	-1.5
	PIMCO GIS Income Institutional USD Acc	Fixed Income	54,245	(2,497)	0.2	-2.2
	Insight Liquid ABS B GBP Acc	Fixed Income	4,184	(1,819)	-2.1	-2.8
	UBS (Lux) BS China Fxd Inc ¥ USD Q acc	Fixed Income	1,174	(1,524)	1.7	4.9
	Invesco US Senior Loan A USD Acc	Fixed Income	5,537	(1,352)	0.6	2.9
	Edgewood L Sel US Select Growth A USD	Equity	4,131	(1,055)	-22.7	-34.9
	Dimensional Global Core Equity USD Acc	Equity	4,124	(1,018)	-9.3	-11.6
	M&G (Lux) Optimal Income CI EUR Acc	Allocation	10,109	(950)	-7.7	-12.4
	PIMCO GIS Divers Inc Instl USD Acc	Fixed Income	9,632	(908)	-4.8	-10.5
	MS INVF Global Opportunity Z	Equity	8,293	(858)	-24.6	-38.3

# Mittelflüsse **Passiv** (in D zum Vertrieb zugelassene Fonds in €)

	Name	Global Broad Category Group	Fund Size Q2 (€Mil)	Net Flow (€Mil)	Total Ret 3 Mo Q2 in %	Total Ret YTD Q2 in %
<b>PASSIV</b> <b>Top 10</b>	iShares Core S&P 500 ETF USD Acc	Equity	51,282	2,751	-10.8	-13.1
	iShares \$ Treasury Bd 3-7y ETF USD Acc	Fixed Income	5,561	1,817	4.3	1.2
	iShares \$ Treasury Bd 7-10yr ETFUSD Dist	Fixed Income	6,158	1,676	1.7	-2.8
	iShares \$ Corp Bond ETF USD Dist	Fixed Income	5,971	1,038	-2.8	-8.9
	iShares Core MSCI World ETF USD Acc	Equity	39,288	1,005	-10.7	-13.4
	Vanguard FTSE All-World UCITS ETF	Equity	12,175	978	-10.1	-12.9
	Invesco US Trs Bd 7-10 Yr ETF USD Dis	Fixed Income	2,681	978	1.7	-3.0
	Lyxor Core STOXX Europe 600(DR) ETF Acc	Equity	4,955	965	-9.4	-14.8
	iShares \$ Treasury Bd 1-3y ETF USD Dist	Fixed Income	8,457	849	5.9	5.5
	SPDR® S&P US Dividend Aristocrats ETFDis	Equity	4,145	707	-0.8	1.0
<b>PASSIV</b> <b>Bottom 10</b>	iShares China CNY Bond ETF USD Dis	Fixed Income	5,904	(4,888)	1.8	5.1
	PIMCO USD Short Mat ETF	Fixed Income	2,482	(1,260)	5.8	6.8
	Lyxor MSCI World Financials TR ETF C EUR	Equity	573	(951)	-10.8	-10.2
	Lyxor S&P 500 ETF D EUR	Equity	7,753	(893)	-10.7	-13.0
	Xtrackers MSCI World Energy ETF 1C	Equity	1,626	(713)	1.0	35.1
	Lyxor EUR 2-10Y Infl Expct ETF C EUR	Alternative	2,220	(664)	0.5	7.3
	iShares € High Yield CorpBd ETF EUR Dist	Fixed Income	4,046	(642)	-9.7	-13.5
	Invesco Physical Gold ETC	Commodities	14,793	(635)	-0.5	8.5
	Invesco S&P 500 ETF	Equity	13,685	(608)	-10.7	-13.0
	iShares Core EURO STOXX 50 ETF EUR Dist	Equity	3,472	(584)	-9.6	-17.8