

SVM ASSET MANAGEMENT



Noramco Quality Funds Europe

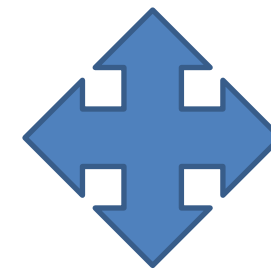
JUNE

2023

SVM Asset Management

- £3.18bn AUM* (AssetCo Group wide)
- Investment Management focused boutique
- Core Investment team 20 year track record
- 17 year Noramco relationship

**17 year
co-operation**



Noramco

- Independent and owner managed for over 40 years
- In 1982 NORAMCO registered in cooperation with Sir John Templeton to become the first US-American Fund for sale to retail clients in German
- Only external portfolio management / focus on service & support
- Broad distribution / sales network

Noramco Quality Funds Europe

- Unconstrained all-cap European stock-picking fund
- Focus on under-researched, predominantly mid-cap opportunities
- Pure research driven approach not influenced by index composition
- A diversified portfolio of typically 25-45 holdings.

*Source: AssetCo 30.09.2022

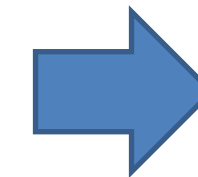
Environmental Disaster or Opportunity?



Clear Opportunity



EU Climate spend 20.59% of 2014-2020 total budget



€220 billion

EU Climate spend 30% of 2021-2027 LT budget



€578 billion



Inflation Reduction Act 2022



\$370 billion

Sources; European Commission "Climate Action" (09.06.2023) and The White House "Building a Clean Energy Economy" (January 2023)

Short Term Performance - Clean Energy

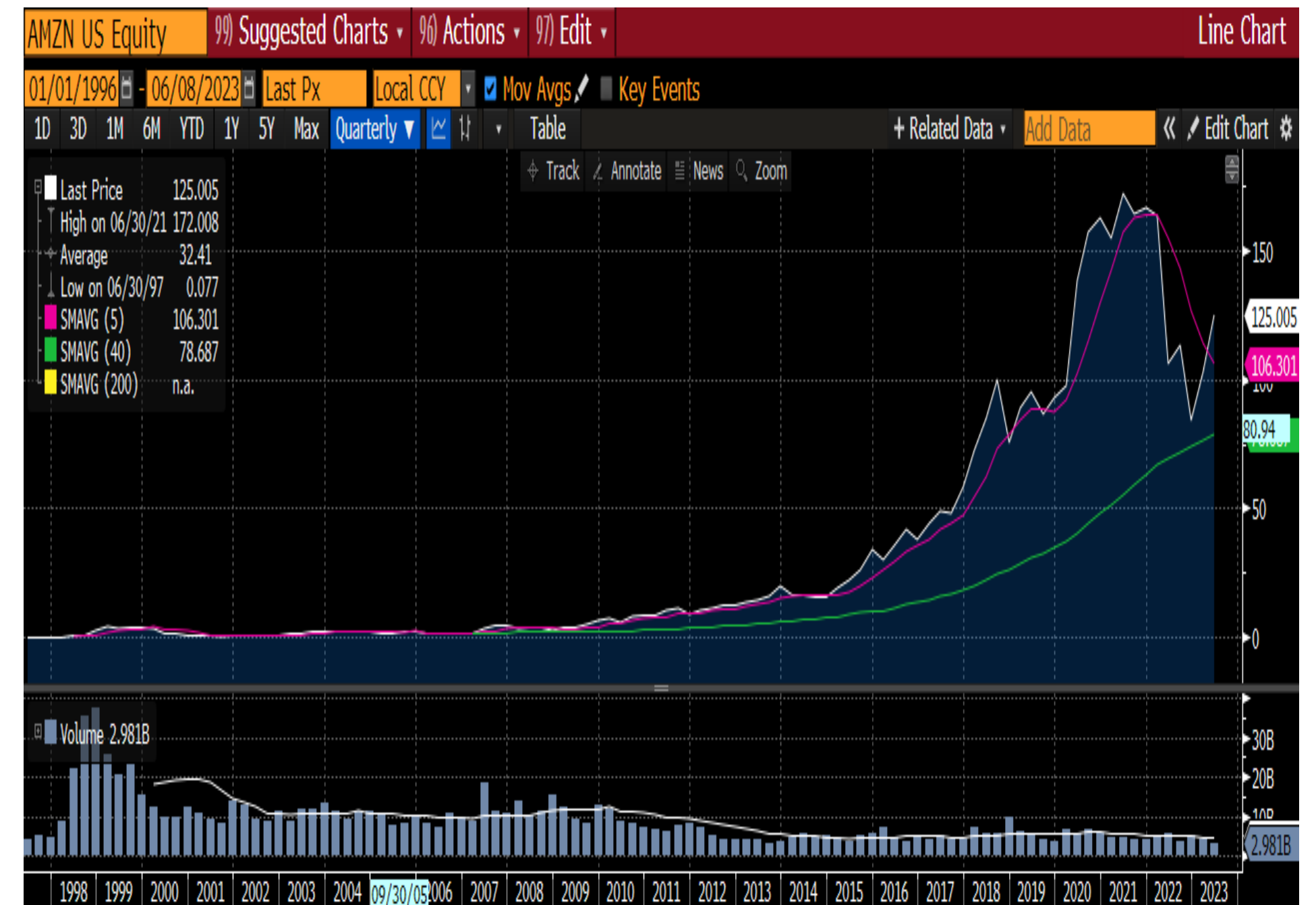
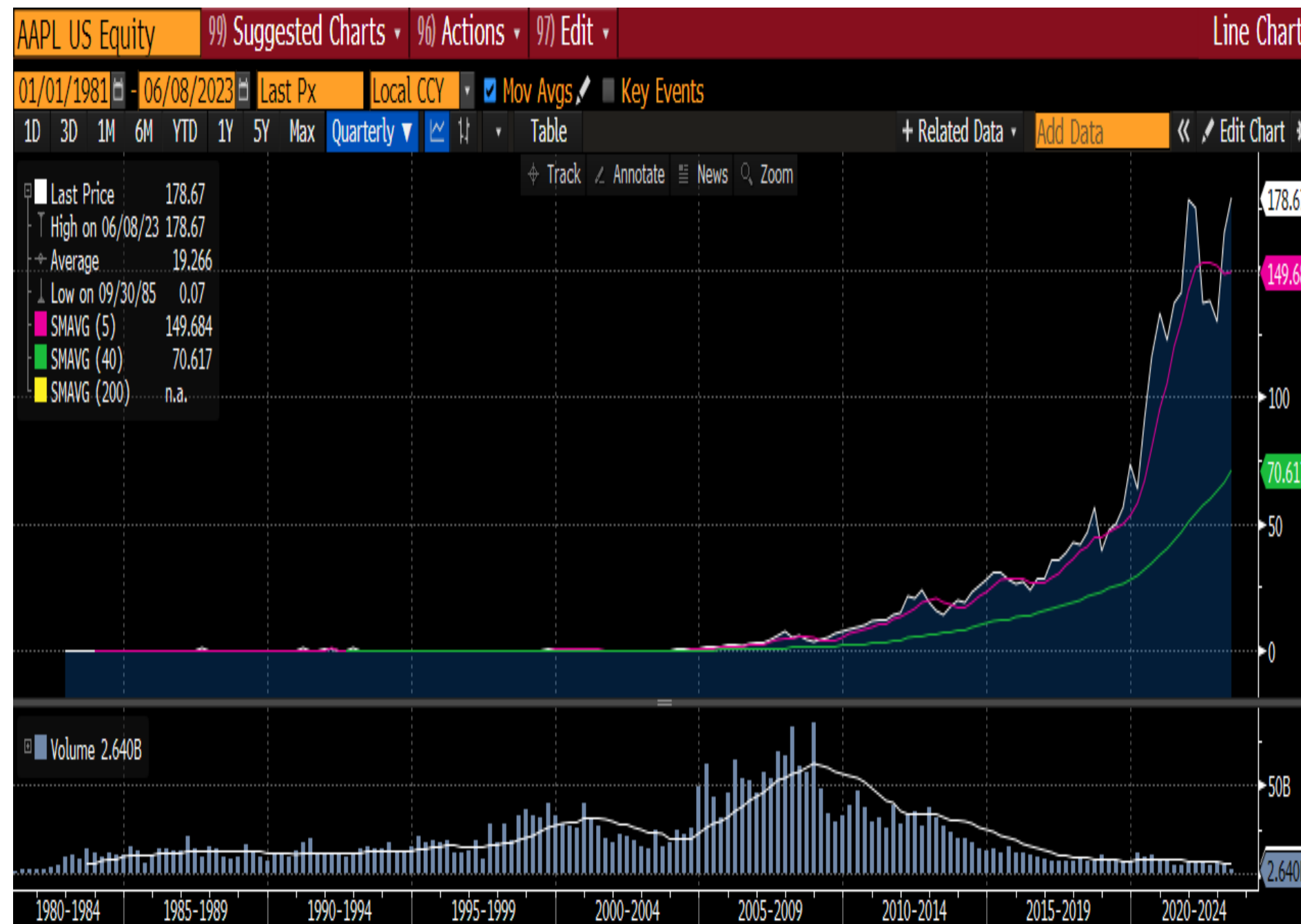


Source: Bloomberg, iShares Global Clean Energy ETF

Long Term Investment Thesis



As with other revolutions this is a long term investment journey:



Source: Bloomberg, 2023

Investment Strategies



1. Direct Exposure



2. Indirect - transition and enabling



3. Investment Process Integration





Important Information



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