



A simpler approach to multi-asset investing.



Best Asset Manager 2022

Belgium, France, Germany, Hong Kong, Italy, Luxembourg, Portugal, Singapore, Spain, Switzerland, Taiwan and United Kingdom

Best EUR Allocation Fund 2022

Belgium, France, Germany, Italy, Luxembourg Portugal and Spain
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One of the world's largest investment managers

Capital Group's employee ownership and focus on delivering consistent, positive results for long-term investors has helped make us one of the largest investment managers in the world

Our credentials



90 years
of investing since 1931



450+
Capital Group investment professionals

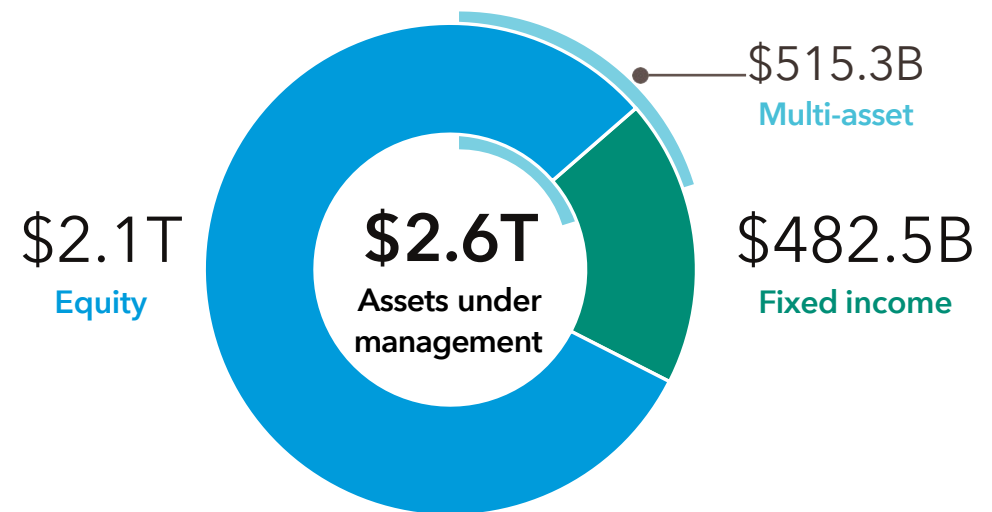


27 years
average investment experience
of our portfolio managers

Aligned with investor success

Multiple portfolio managers
offer high conviction investing
with natural diversification

Employee ownership
provides long-term stability
and alignment with clients



As at 31 March 2022. Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organisation; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups. Assets under management totals may not reconcile due to rounding. Fixed income assets managed by Capital Fixed Income Investors. All values in USD.

A long history of multi-asset investing

Over 45 years of multi-asset investing experience



Past results are not a guarantee of future results. For illustrative purposes only. American Funds are not registered for sale outside of the United States.

As at 31 December 2021.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

1. Refers to Capital Group Global Balanced (American Funds). American Funds are not registered for sale outside of the United States.

Capital Group Global Allocation Fund (LUX)

A global multi-asset fund that avoids the complexity of many other multi-asset funds

Investment objective

The fund seeks the balanced accomplishment of three objectives: long-term growth of capital, conservation of principal and current income by investing in equities and bonds as well as other fixed income securities from around the world.

Key facts	Fund	Strategy ¹
Launch date	Jan 2014	Feb 2011
Size	US\$ 1.5bn	US\$ 27.4bn
Number of holdings		234

✓ A long history of multi-asset investing

- Capital Group has over 45 years of multi-asset investing experience
- The Global Allocation portfolio manager team has an average of 27 years' investment experience, including 20 years at Capital Group on average

✓ A simpler approach to multi-asset investing

A multi-asset fund that invests in liquid, high-quality assets with low correlations:

- Equities: stocks that potentially offer growth and income opportunities
- Fixed income: primarily investment-grade securities, rather than potentially riskier or complex securities

✓ A bottom-up approach with top-down macro insights

The fund utilises high-conviction ideas derived from a blend of fundamental and macro research, and a combination of bottom-up and top-down views. Our global teams of equity and fixed income analysts work closely together to seek opportunities across the global equity and fixed income universes.

The information in relation to the index is provided for context and illustration only. The fund is an actively managed UCITS. It is not managed in reference to a benchmark. Past results are not a guarantee of future results.

Capital Group Global Allocation strategy is shown for illustration purposes only. Capital Group Global Allocation Fund (LUX) has been a member of this composite since the beginning of January 2014. Data as at 30 April 2022.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

1. Based on the composite of the strategy.

Key facts

Capital Group Global Allocation Fund (LUX)

✓ What it is

A **bottom-up** research-driven global multi-asset portfolio designed to capture **growth, preserved capital and provide income**

✓ What it does

Invests in global equities and bonds with **little exposure to small caps and high-yield bonds**

✓ Who it's for

Long-term investors **looking for stable growth** over time with **income** as an important but **secondary consideration**

✗ What it isn't

A dynamic, **top-down portfolio overlay asset allocation** fund

✗ What it doesn't do

Does not make extensive use of exotic or derivative instruments to adjust asset allocation. There is **no portfolio overlay** or **quantitative trading technique**.

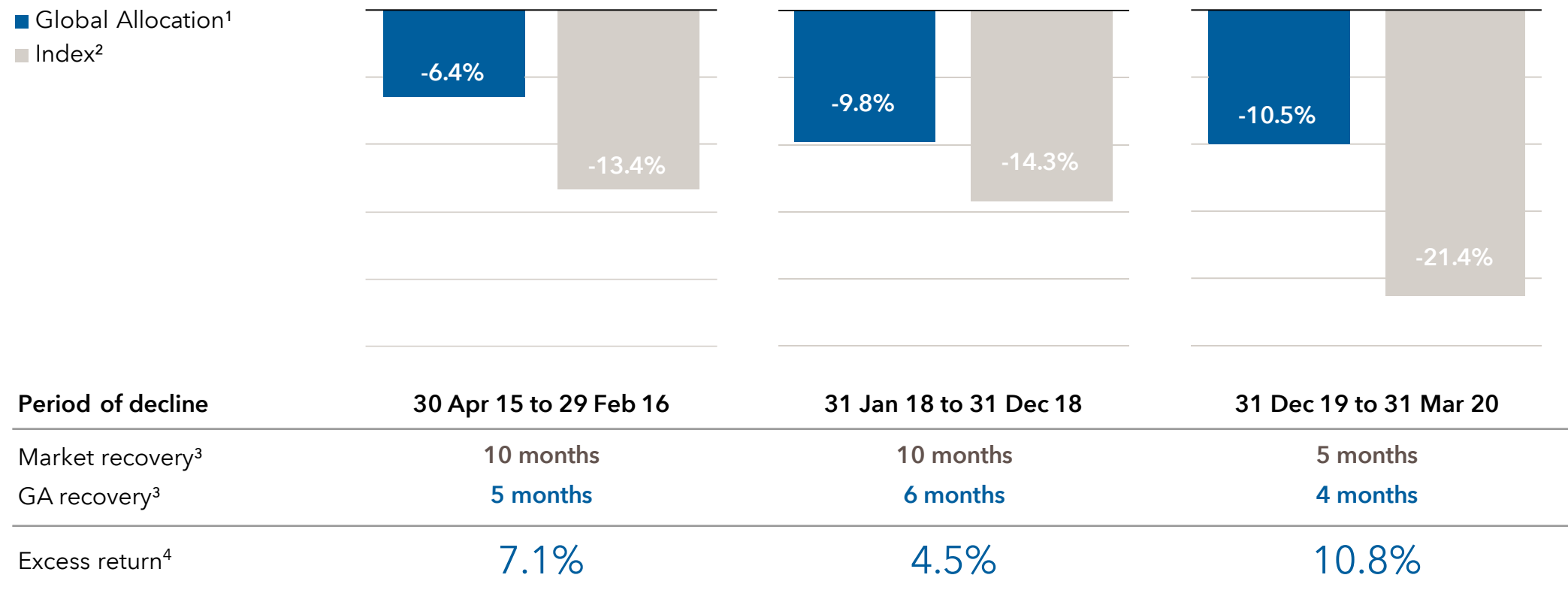
✗ Who it isn't for

Investors **looking for momentum-driven strategies**, or who have short time horizons

Past results are not a guarantee of future results.

A history of enhanced resilience during equity market declines

Capital Group Global Allocation Fund (LUX)



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Data from inception on 31 January 2014 to 31 March 2022 in US\$ terms.

1. Capital Group Global Allocation Fund (LUX) monthly returns. Net of management fees and expenses for the Z share class as a representative share class. Please visit capitalgroup.com for further details.

2. The index shown is MSCI All Country World Index (net dividends reinvested). Down market defined as when the index falls more than 10%.

3. Recovery is defined as the time taken for the index value to return from the point of its maximum drawdown to its position before the drawdown started.

4. Excess returns are calculated arithmetically.

Building a balanced portfolio in practice

How The Capital SystemSM allows us to build an actively balanced portfolio

The team benefits from experience

27 years

The team's average investment experience

20 years

The team's average experience at Capital Group

Global balanced portfolio managers

- Invest across **equities** and **fixed income**
- Focus on capital growth and income



Paul Flynn
Hong Kong



Hilda L. Applbaum
San Francisco



Tomonori Tani
San Francisco



Anirudh Samsi
San Francisco

Global fixed income portfolio managers

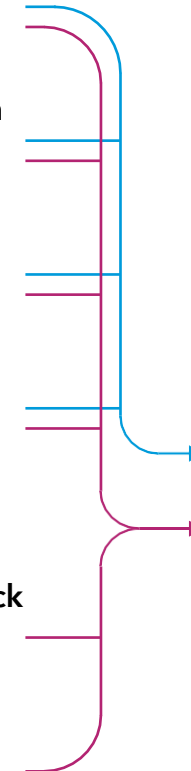
- Solely investing in **fixed income** securities
- Focus on capital preservation and income



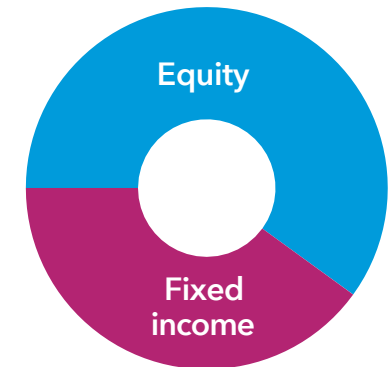
Andrew A. Cormack
London



Thomas Høgh
London



Capital Group
Global Allocation
Fund (LUX)



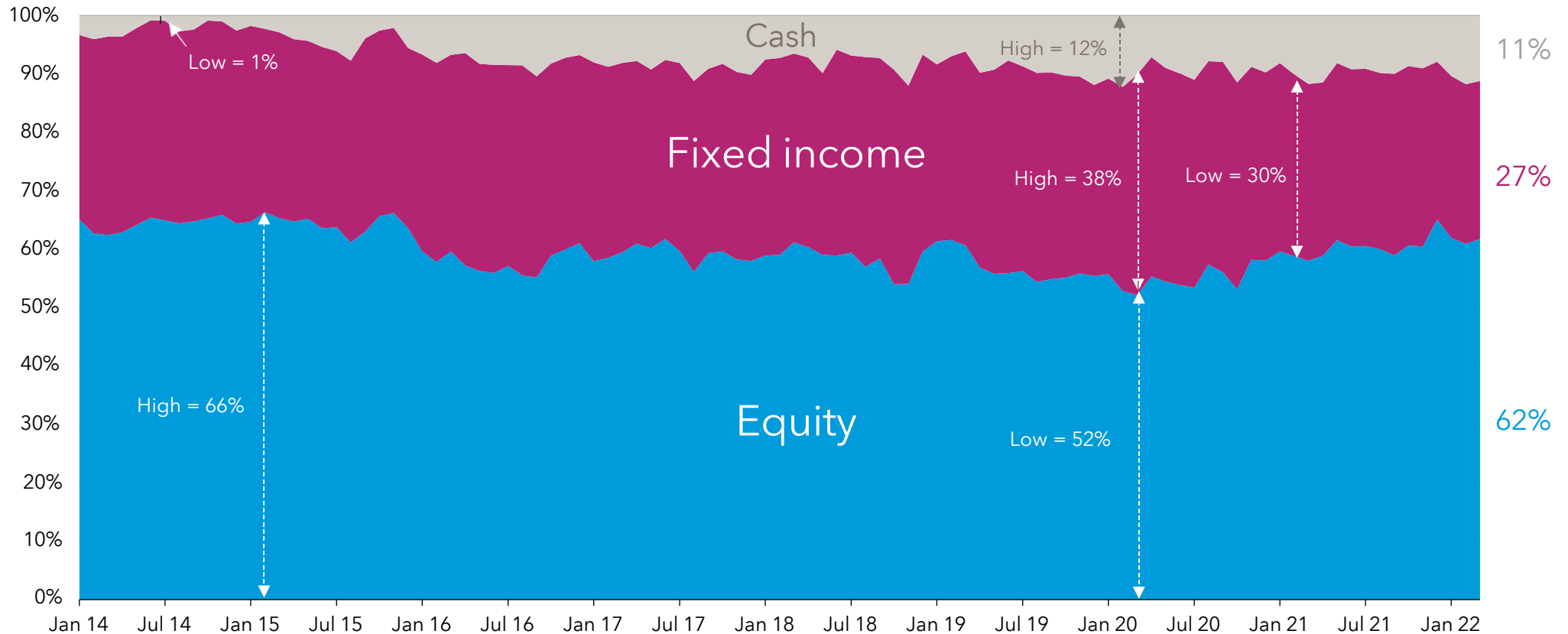
Segment sizes are for illustrative purposes only and are not representative of actual portfolio holdings.

Reflects current portfolio manager team as at 31 March 2022. Years with Capital Group and in profession as at 31 December 2021.

Asset allocation driven by fund objective

Flexibility to balance growth and downside protection across the market

Capital Group Global Allocation Fund (LUX) total portfolio



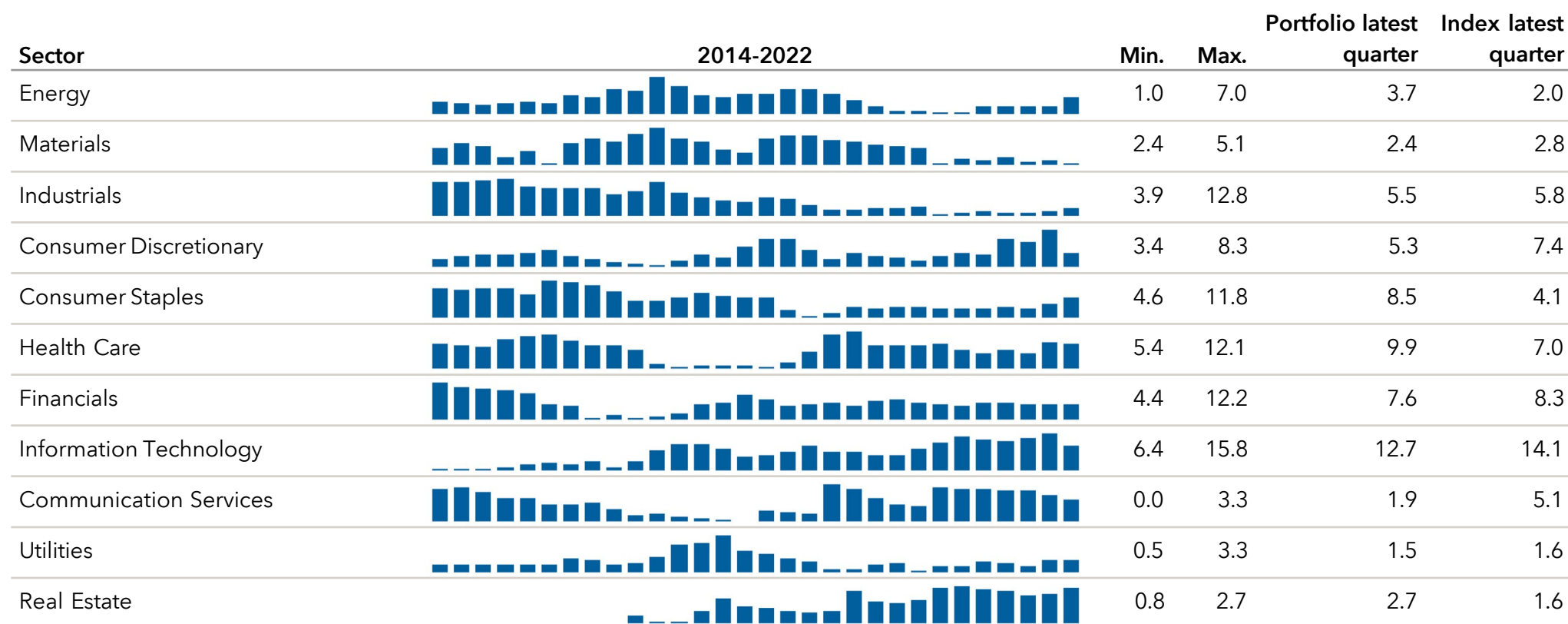
Past results are not a guarantee of future results. Weights may not reconcile due to rounding.

Data from inception on 31 January 2014 to 31 March 2022.

Sector evolution within equity

Capital Group Global Allocation Fund (LUX)

Quarterly sector evolution (%)¹

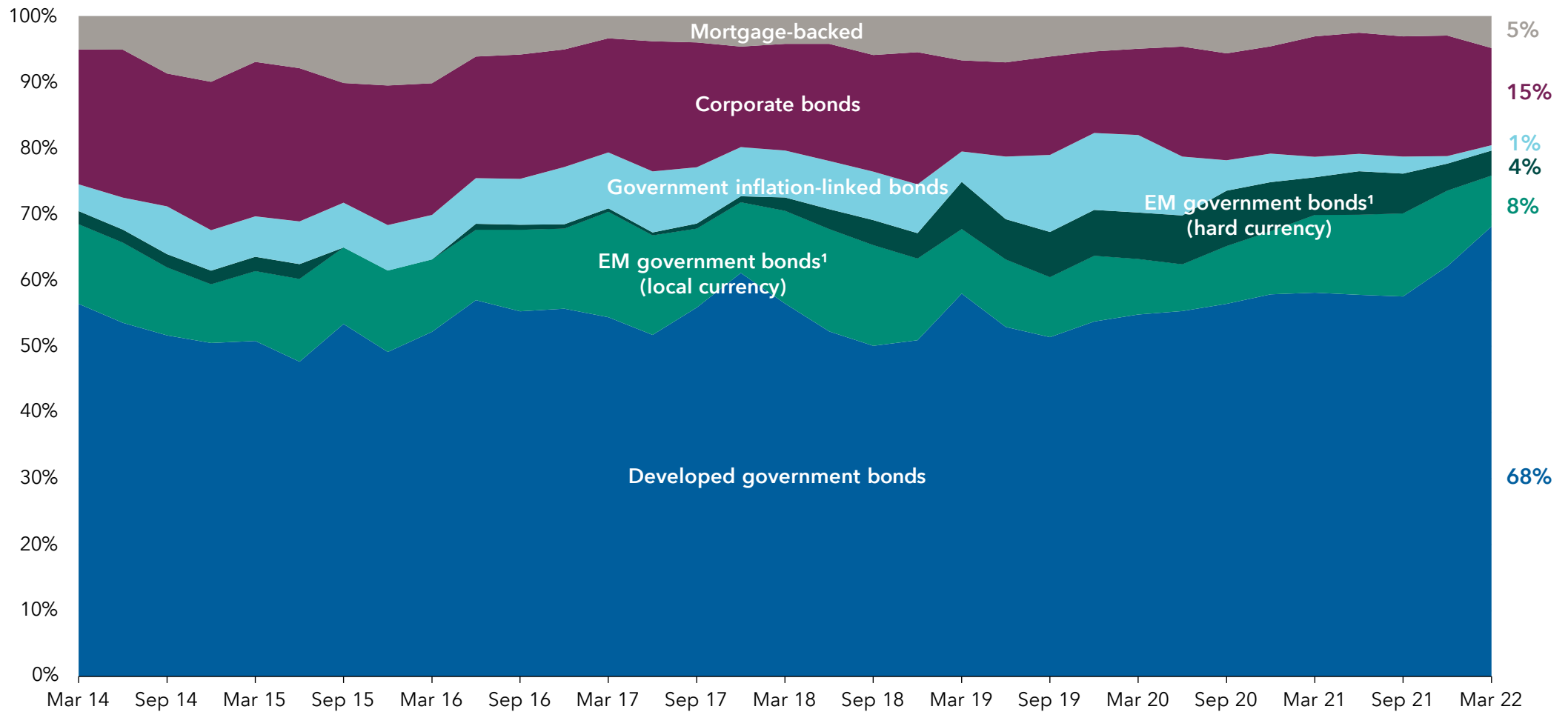


Data is on a quarterly basis as at March, June, September and December. 2022 is shown as at 31 March.

1. Bars on chart have different scales for each sector.

Evolution within fixed income

Capital Group Global Allocation Fund (LUX)



Weights may not reconcile due to rounding.

Fixed income exposure based on quarterly readings over the period 31 March 2014 to 31 March 2022.

1. EM government bonds includes government bonds from emerging market and other non developed countries.

Capital Group Global Allocation Fund (LUX)

Investment results as at 31 March 2022 in USD terms (after fees and expenses – Z share class)

Results summary, %

Year	Fund ¹	Peer group median ²	Excess return ³
2014 From 31 January	4.7	4.1	0.6
2015	0.0	-2.4	2.4
2016	4.0	3.2	0.8
2017	17.9	12.6	5.4
2018	-6.4	-7.0	0.7
2019	18.4	14.9	3.5
2020	11.6	8.4	3.2
2021	10.6	7.0	3.6
2022 Q1	-5.9	-5.2	-0.7
Annualised lifetime return	6.3	4.2	2.2
1 year	3.3	0.4	2.8
3 years p.a.	8.3	5.8	2.5
5 years p.a.	7.5	5.0	2.5
Standard deviation⁴	8.2	8.5	-0.3



Class Z in USD. Overall rating among 935 USD Moderate Allocation funds as at 28 February 2022.
Morningstar Analyst Rating™ as at 3 May 2021.

Past results are not a guarantee of future results.

1. After management fees and expenses for the Z share class, as a representative share class. Please visit capitalgroup.com for further details. Fund results are based on close of market returns (T+1).

2. Morningstar Peer Group is (5-95%): EAA Fund USD Moderate Allocation (oldest share class). Source: Morningstar

3. The excess return is calculated arithmetically

4. Annualised standard deviation of returns calculated on a monthly basis since inception of the fund.

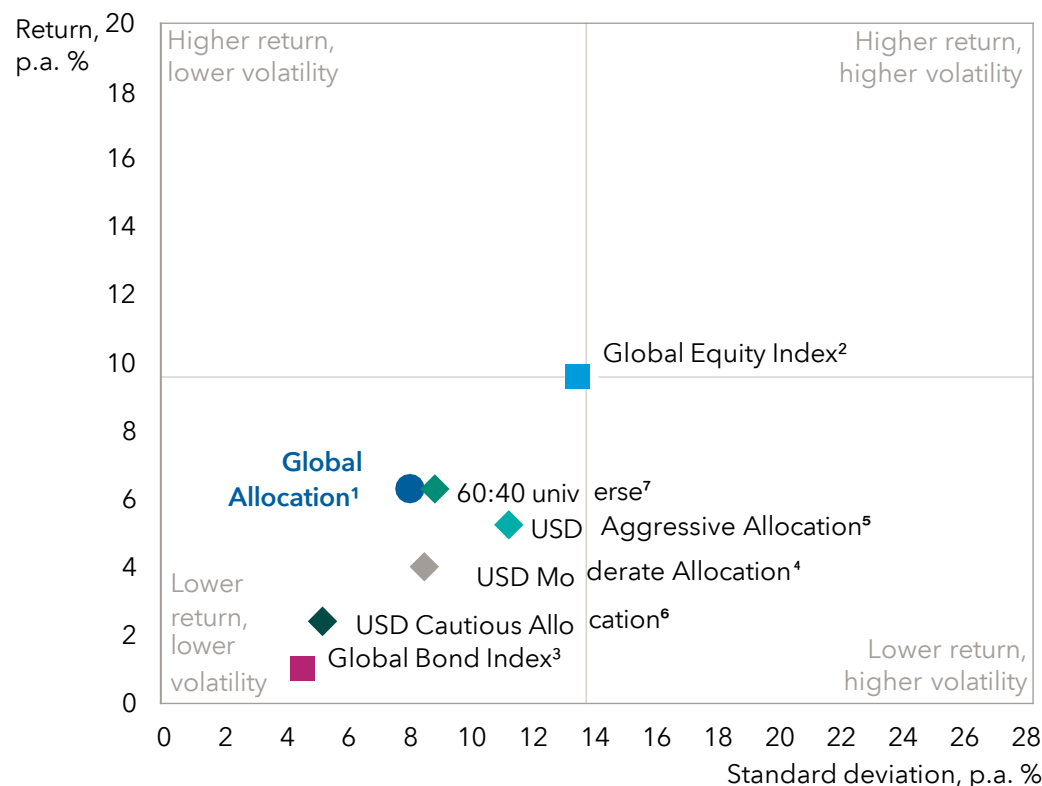
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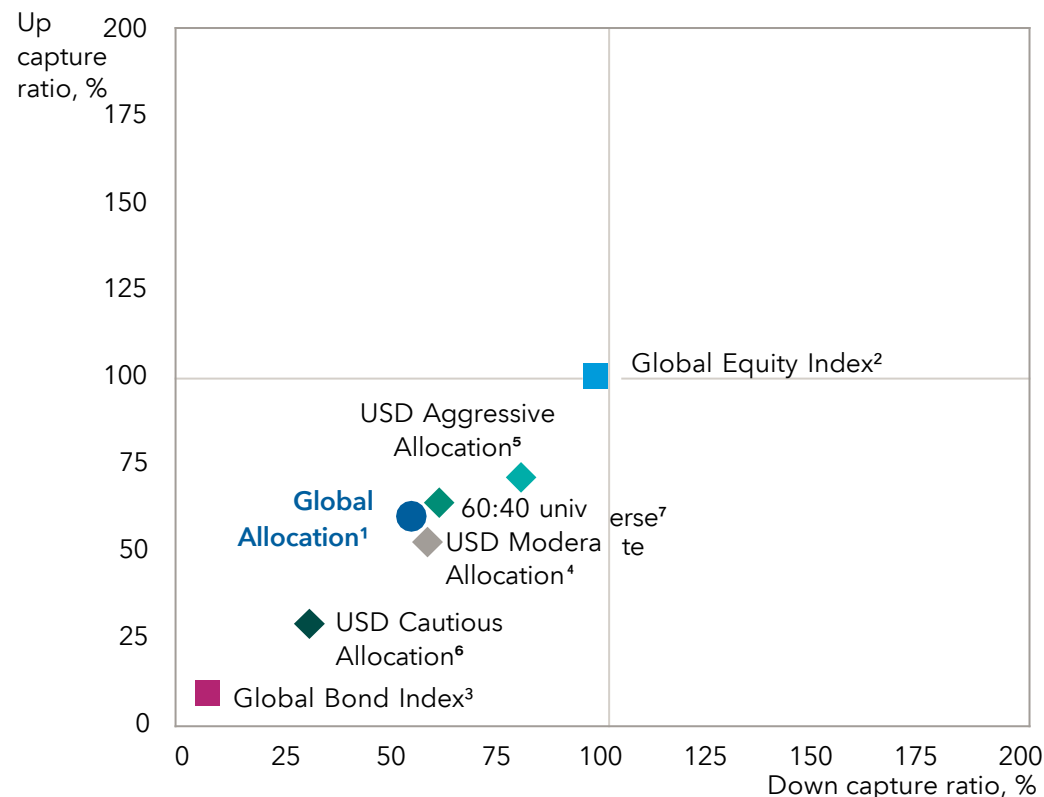
An attractive risk-return profile

Capital Group Global Allocation Fund (LUX)

Risk-reward profile



Upside-downside capture ratio



The information in relation to the index is provided for context and illustration only. The fund is an actively managed UCITS. It is not managed in reference to a benchmark. Past results are not a guarantee of future results.

Data from 31 January 2014 to 31 March 2022. Results are in US\$ terms.

1. Capital Group Global Allocation Fund (LUX) net of management fees and expenses for the Z share class, as a representative share class. Please visit capitalgroup.com for further details.
2. MSCI All Country World Index with net dividends reinvested. Source: MSCI
3. Bloomberg Global Aggregate Bond Total Return Index. Source: Bloomberg
4. Morningstar category peer group median: EAA Fund USD Moderate Allocation (oldest share class). Source: Morningstar

5. Morningstar category peer group median: EAA Fund USD Aggressive Allocation (oldest share class). Source: Morningstar

6. Morningstar category peer group median: EAA Fund USD Cautious Allocation (oldest share class). Source: Morningstar

7. 60:40 universe: 60% MSCI All Country World Index (net dividends reinvested) / 40% Bloomberg Global Aggregate Bond Total Return Index. Sources: MSCI, Bloomberg

Capital Group Global Allocation Fund (LUX)

Investment results as at 30 April 2022 in USD terms (after fees and expenses – Z share class)

Results summary, %

Year	Fund ¹	Index ²	Excess return ³
2014 From 31 January	4.7	4.9	-0.2
2015	0.0	-2.5	2.5
2016	4.0	5.7	-1.7
2017	17.9	17.1	0.8
2018	-6.4	-6.0	-0.4
2019	18.4	18.6	-0.2
2020	11.6	14.0	-2.4
2021	10.6	8.8	1.9
2022 4 months	-11.3	-12.2	1.0
Annualised lifetime return	5.5	5.3	0.2
Standard deviation⁴	8.4	9.2	
1 year	-5.6	-8.3	2.7
3 years p.a.	5.8	5.4	0.4
5 years p.a.	5.9	6.0	-0.1
Total value	US\$ 1,519 million		

Rolling 1 year results to 30 April, %

Year	Fund ¹	Index ²	Excess return ³
2018	9.3	10.1	-0.8
2019	2.9	3.6	-0.8
2020	1.9	0.0	1.9
2021	23.0	27.7	-4.6
2022	-5.6	-8.3	2.7



Class Z in USD. Overall rating among 929 USD Moderate Allocation funds as at 30 April 2022.
Morningstar Analyst Rating™ as at 18 April 2022.

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1. After management fees and expenses for the Z share class, as a representative share class. Please visit capitalgroup.com for further details. Fund results are based on close of market returns (T+1).
2. The index shown is 60% MSCI All Country World Index (net dividends reinvested) / 40% Bloomberg Global Aggregate Bond Total Return Index. Sources: MSCI, Bloomberg
3. The excess return is calculated arithmetically.

4. Annualised standard deviation of returns calculated on a monthly basis since inception of the fund.

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Capital Group Global Allocation Fund (LUX) (CGGA)

A global multi-asset fund that avoids the complexity of many other multi-asset funds

A long history of multi-asset investing experience

The portfolio manager team of the fund has an average of 27 years' investment experience, including 20 years at Capital Group on average

A simpler approach to multi-asset investing

A global multi-asset fund that invests in liquid, high-quality equities and fixed income securities with low correlations

A bottom-up approach with top-down macro insights

CGGA utilises high-conviction ideas derived from a blend of fundamental and macro research, and a combination of bottom-up and top-down views

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- The value of investments and income from them can go down as well as up and you may lose some or all of your initial investment.
- Past results are not a guide to future results.
- If the currency in which you invest strengthens against the currency in which the underlying investments of the fund are made, the value of your investment will decrease. Currency hedging seeks to limit this, but there is no guarantee that hedging will be totally successful.
- The Prospectus and Key Investor Information Document set out risks, which, depending on the fund, may include risks associated with investing in fixed income, derivatives, emerging markets and/or high-yield securities; emerging markets are volatile and may suffer from liquidity problems.

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Investors acquire shares of the fund, not the underlying assets.

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