

Focus Green



MATTEO MERLIN

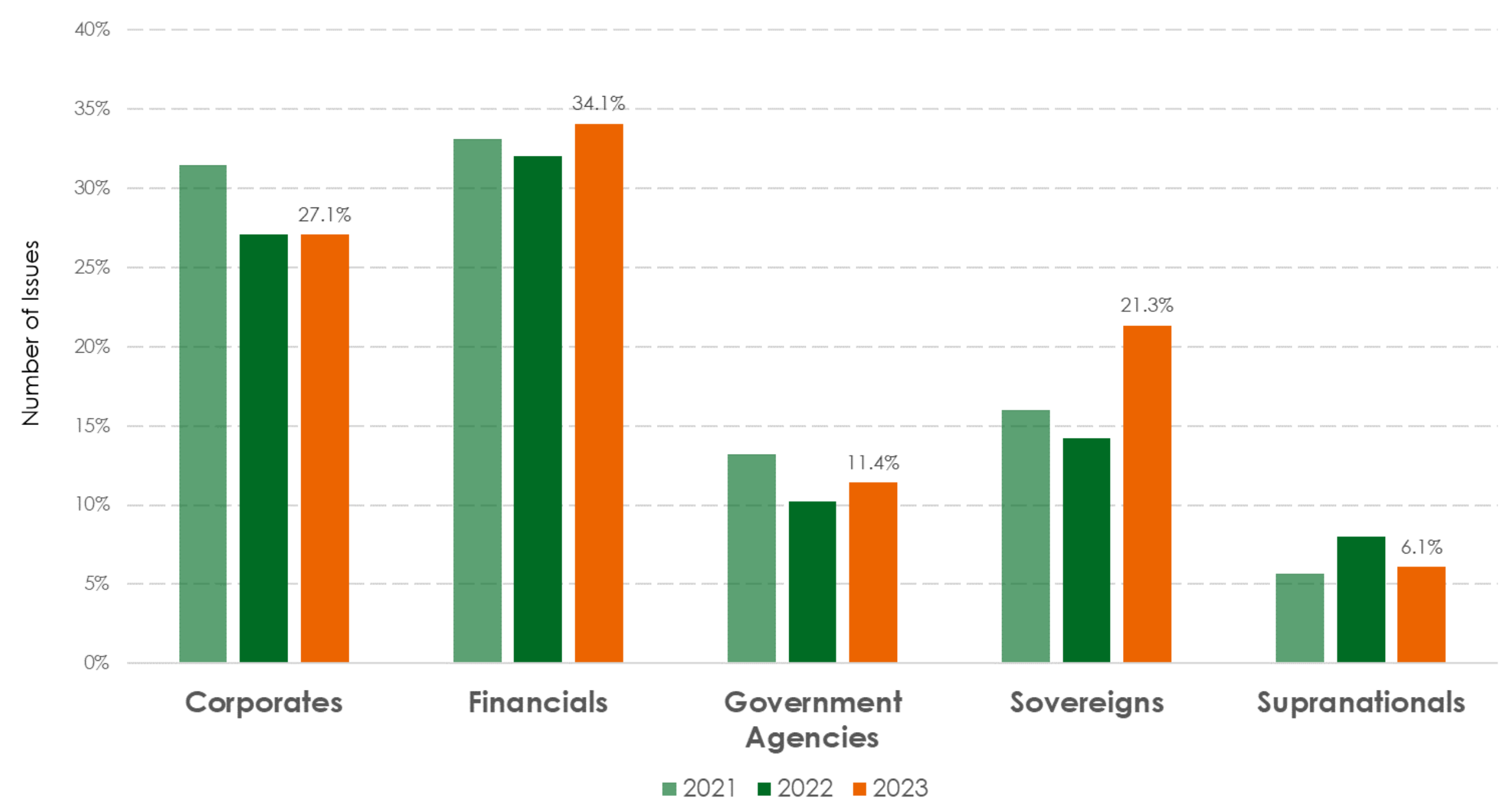
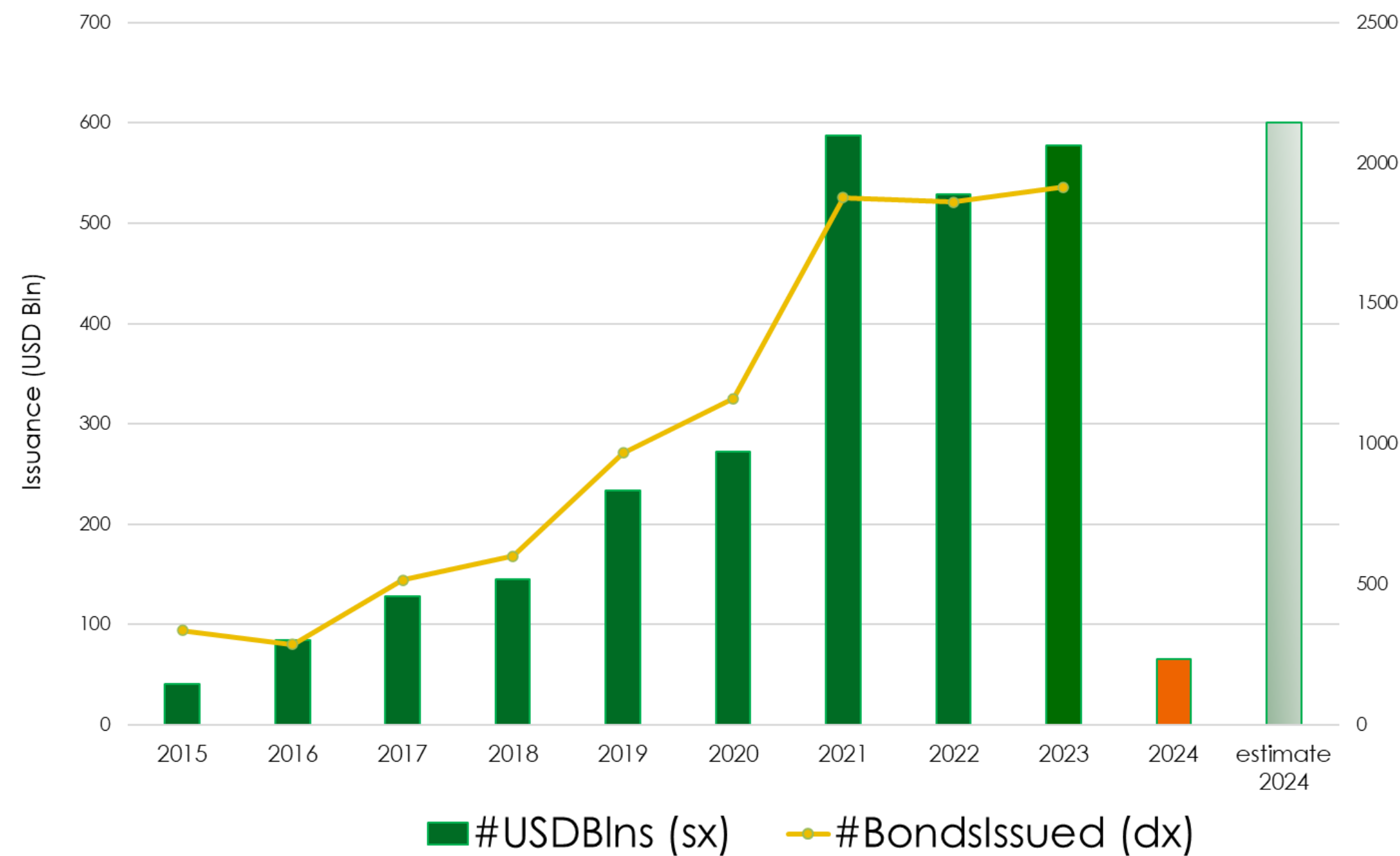
Head Green and Sustainable Finance

Matteo is a fund manager with 18 years of experience in the financial industry. Before joining Eurizon he worked for Banca Profilo. He gained significant experience in managing multi-asset bond portfolios, in particular managing International, Emerging and Sovereign, Supranational and Agency bonds. He holds a CFA in ESG Investing since 2022.

In March 2019 he joined the Abi working groups on Banking, Environmental and Climate Changes, Sustainability and Credit Risk. He graduated in Economics and the Management of Institutions and Financial Markets at the Università Cattolica in Milan. He also spent six months at the University of Southampton as an exchange student.

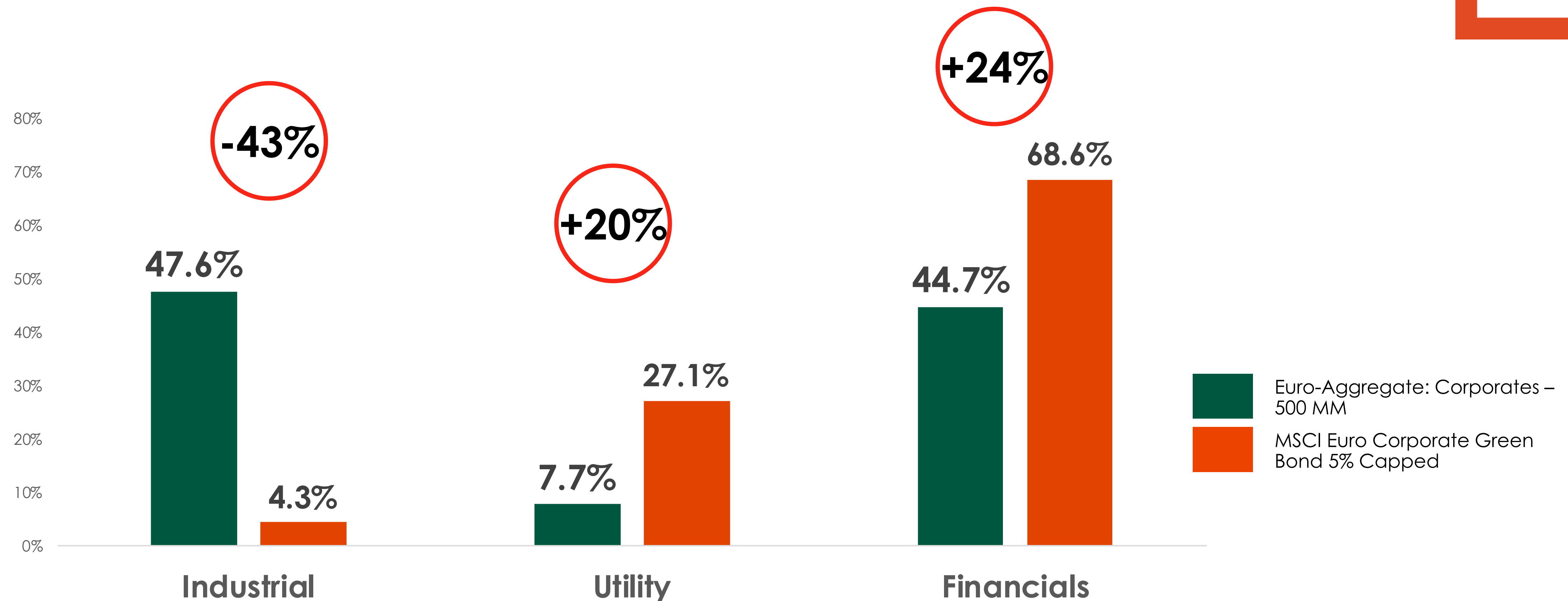
Green Bond Issuance

Market evolution and issuer composition



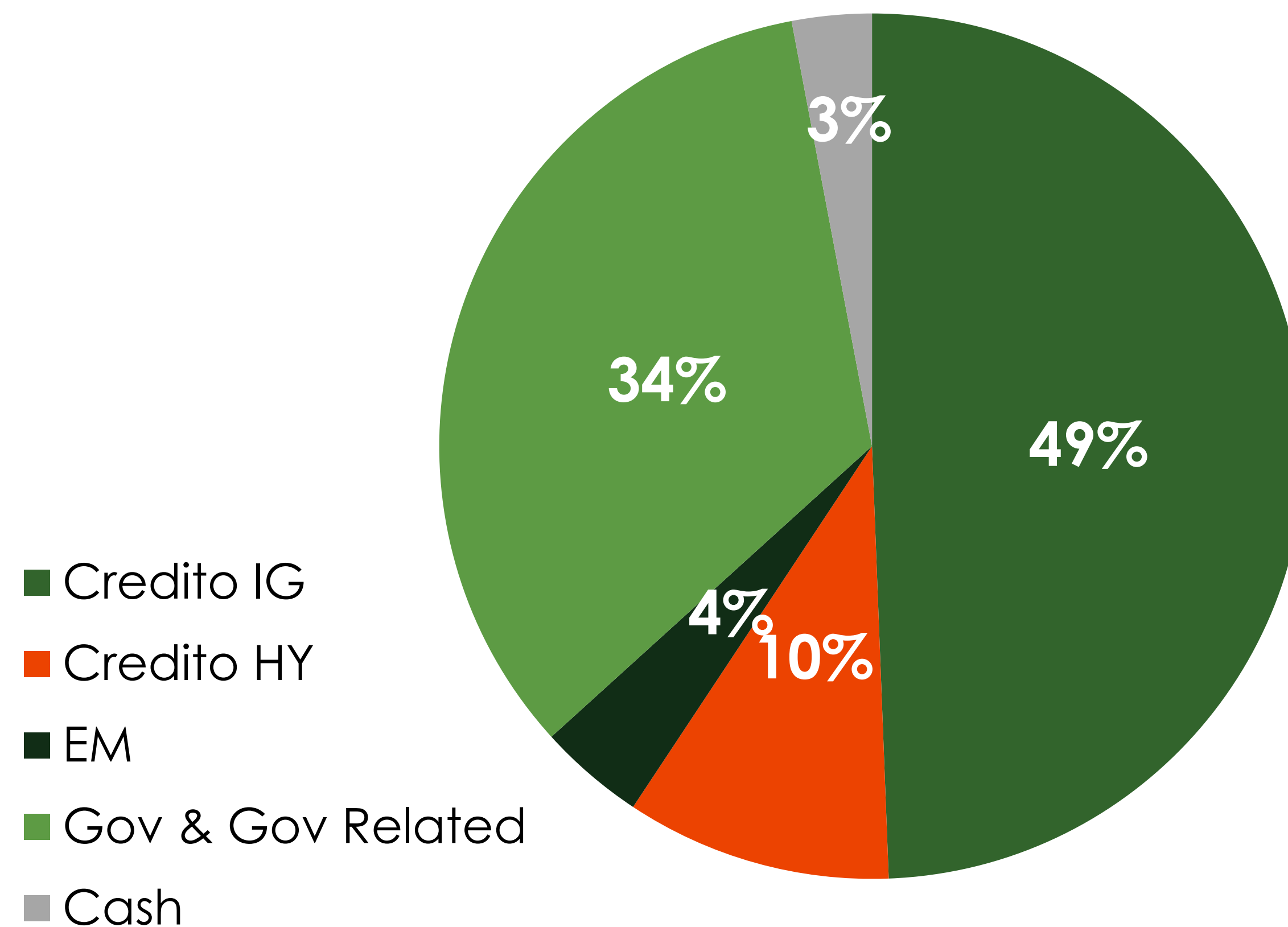
Sector Breakdown

Comparison between conventional and green credit indices



EURIZON FUND ABSOLUTE GREEN BONDS

Portfolio breakdown



YTW 4,6%

Rating BBB+

Duration 7,3

Art.9 SFDR

Fund Impact
Report since
inception

Why choose EF Absolute Green Bonds



The fund's **strategy is dynamic** in duration management and active in the selection of securities to be included in the portfolio.

The objective is to achieve a return above the global green bond market in the medium term.



The fund has a **balanced composition** between government bonds, supranational agencies and corporate issuers, a composition 'similar' to that of an Aggregate index.



In our central scenario of normalization of the cycle, the fund can count on attractive absolute returns (**YTM of around 4.6%**) to which would be added possible positive capital returns in the medium term linked to normalization of monetary policy



Active management of the duration and credit risk exposure component can be an important performance driver with respect to the reference Green market.